



Solomon API Super SPY

Model Factsheet As of
As of 12/31/2022

Portfolio

The Solomon API Super SPY Aggressive Growth invests in a leveraged portfolio of index-based, liquid exchange traded funds (ETFs) on the S&P 500 index. ETFs in the portfolio are used to increase the growth above the S&P 500 index during a full market cycle. The portfolio will invest in equity ETFs that have leverage along with bond ETFs and bond mutual funds. Investment decisions are determined by proprietary algorithms that evaluates market conditions. The algorithms monitor both trending and reversion to the mean systems. The algorithms signal when to be invested and at what percentage. This portfolio will likely create multiple short-term trades in a given year. To further manage drawdown risk the portfolio maintains the flexibility to move into inverse ETF's, U.S. Treasuries or other short term bond equivalents in severe down markets.

Standard Deviation

Std Dev 1 Yr (Mo-End)	15.02
Std Dev 3 Yr (Mo-End)	16.22
Sharpe Ratio 3 Yr (Mo-End)	0.49

Drawdown

Time Period: 5/1/2019 to 12/31/2022

Calculation Benchmark: S&P 500 TR USD

Max Drawdown	-26.15
Max Drawdown # of Periods	33.00
Max Drawdown Peak Date	2/20/2020
Max Drawdown Valley Date	3/23/2020

Risk Statistics

Time Period: 5/1/2019 to 12/31/2022

Calculation Benchmark: iShares Russell 2000 Small-Cap Idx Instl

Alpha	5.76
Beta	0.50
Sharpe Ratio	0.55
Up Capture Ratio	61.48
Down Capture Ratio	43.12

Time Period: 5/1/2019 to 12/31/2022

Calculation Benchmark: S&P 500 TR USD

Alpha	2.32
Beta	0.66
Sharpe Ratio	0.55
Up Capture Ratio	71.69
Down Capture Ratio	64.00

Time Period: 5/1/2019 to 12/31/2022

Calculation Benchmark: Russell 2000 Equal Weight NR USD

Alpha	5.81
Beta	0.43
Sharpe Ratio	0.55
Up Capture Ratio	55.40
Down Capture Ratio	38.49

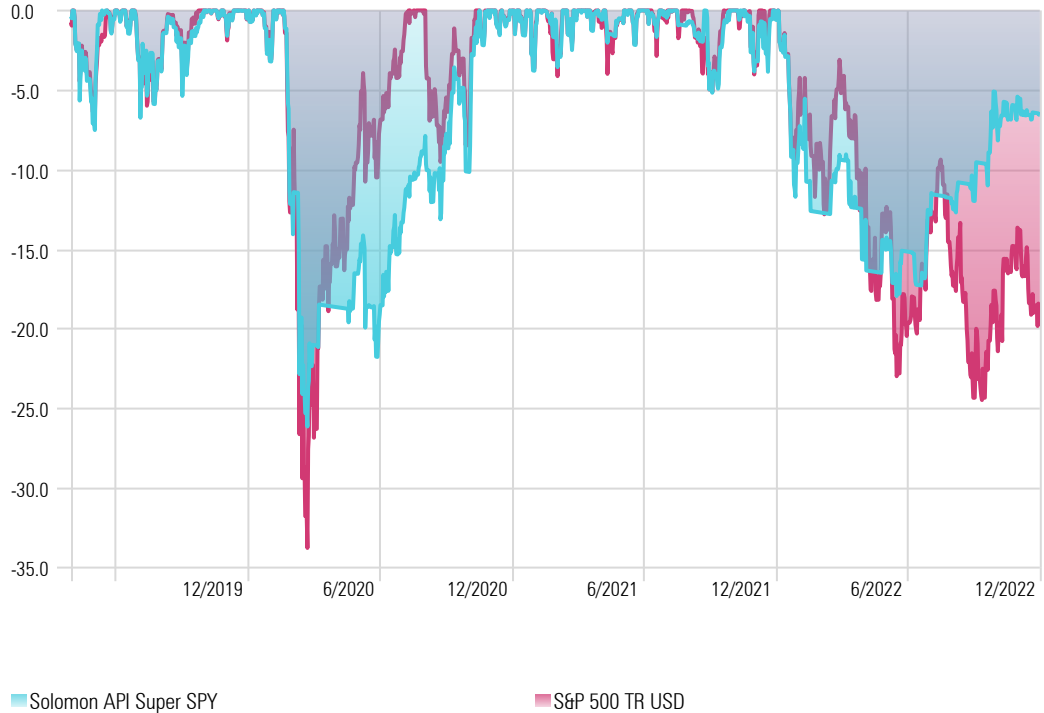
Source: Morningstar Direct

Firm Profile

Solomon API is a registered investment advisor. Solomon API's proprietary algorithm is intended for aggressive growth using leveraged ETF's, while trying to reduce risk by limiting losses during large down markets.

Max Drawdown (net of maximum 3.00% advisory fee)

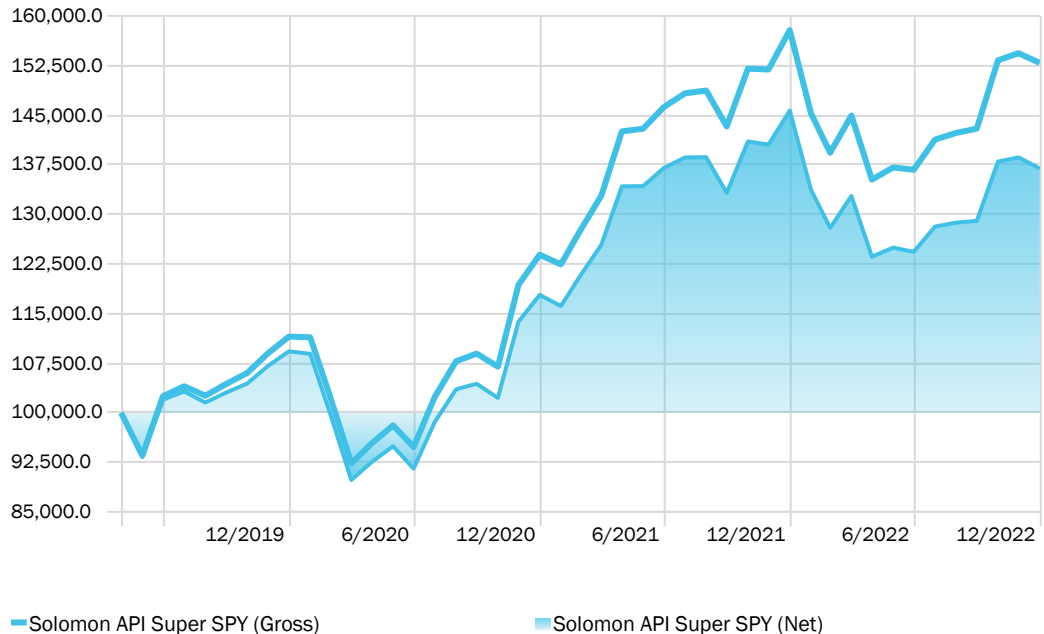
Time Period: 5/1/2019 to 12/31/2022



Solomon API seeks returns that exceed the performance of the S&P 500 Index over a full market cycle. Illustrated returns are net of fees. By utilizing (API) Advanced Portfolio Intellect investment strategy, investors are more likely to be shielded from market downturns such as those seen in the last two bear markets.

Investment Growth

Time Period: 5/1/2019 to 12/31/2022





The Solomon API Super SPY Aggressive Growth portfolio is constructed by seeking to limit volatility (drawdown) of the portfolio from peak to trough over a full market cycle. The investment allocation is leveraged and concentrated in double long ETF's based on the S&P 500. The focus of the portfolio is aggressive growth. This portfolio has the ability to move one hundred percent (100%) to short-term bonds and or non-correlated assets when (API), Advanced Portfolio Intellect investment system deems appropriate.

Top Holdings - Solomon API Super SPY

Portfolio Date: 12/31/2022

	Equity Style Box	Position Market Value (mil)	Portfolio Weighting %
ProShares Ultra S&P500	☒	0.02	16.00
ProShares UltraShort S&P500	—	0.00	0.00

Monthly Returns (net of maximum 3.00% advisory fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	-8.20	-4.32	3.77	-6.91	1.11	-0.51	3.07	0.47	0.20	6.95	0.46	-1.21	-6.00
2021	-1.43	3.90	3.90	7.04	0.03	2.03	1.17	0.04	-3.89	5.83	-0.34	3.65	23.62
2020	-0.34	-8.24	-10.09	3.04	2.57	-3.57	7.73	4.98	0.82	-2.05	11.26	3.56	7.80
2019	1.06	2.79	1.23	3.80	-6.68	9.29	1.22	-1.63	1.46	1.34	2.52	2.09	19.30

Trailing Returns: Gross returns and net returns with the maximum 3.00% advisory fees

Calculation Benchmark: S&P 500 TR USD

	YTD	1 Year	3 Years
Solomon API Super SPY (Gross)	-3.14	-3.14	11.08
Solomon API Super SPY (Net)	-6.00	-6.00	7.79
S&P 500 TR USD	-18.11	-18.11	7.66

Solomon API LP is registered as an investment advisor. Solomon API LP results are those of Solomon API Super SPY Aggressive Growth. Gross returns are "pure" gross returns and do not reflect the deduction of any expenses, including trading costs, and are presented as supplemental information. Net returns are calculated by reducing gross returns with an assumed maximum annual SMA fee of 3.0% (which is assumed to be equal to or higher than the highest actual SMA fee charged by a program sponsor), applied monthly. Super SPY Aggressive Growth inception: May 1, 2018. Indexes are unmanaged, do not incur management fees, costs and expenses, and cannot be invested in directly. All returns include reinvestment of dividends and interest. Performance data is historical. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. Investing involves risk including possible loss of principal. Portfolio data is from a representative Super SPY Aggressive Growth account and is presented as supplemental that is considered an integral part of the above presentation. Individual portfolio characteristics may vary from that of the representative portfolio. All statistics except for Weighted Average Market Capitalization, Current Yield, Active Share and Annual Turnover are median values. Current Yield of a stock is the annual dividend per share divided by price per share. Price/Earnings Ratio shows the multiple of earnings at which a stock sells as determined by the ratio of the company's most recent month-end share price to the company's earnings per share for the trailing twelve months (TTM). Price/Book ratio shows a company's most recent month-end share price to the company's book value per share for the trailing twelve months. Book value is the total assets of a company, less total liabilities. Return on Assets is the percentage a company earns on its assets in a given year. Net income divided by total assets shows how effectively a company uses its assets to generate profits. Return on Equity is the percentage a company earns on shareholders equity. Net income divided by average shareholder's equity indicates how effectively management has invested shareholder's equity. Active Share measures the percentage of holdings in a representative Super SPY Aggressive Growth Portfolio that differ from the benchmark holdings either in name or weight monthly. Performance returns are represented on Morningstar Direct which can be different from actual trading using client assets. Annual Turnover represents the average percentage of a representative portfolio's holdings that have changed annually since the strategy's inception.